GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2472
ANSWERED ON:04.12.2007
SLOW IMPLEMENTATION OF NORTH EAST INDUSTRIAL AND INVESTMENT PROMOTION POLICY, 2007
Sarma Dr. Arun Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether the Government is aware about the slow implementation of North East Industrial and Investment Promotion Policy (NEIIPP), 2007 as claimed by FINER;

(b) if so, the reasons for delay in implementation including disbursement of subsidies and income tax exemption;

(c) whether the Government has constituted any monitoring committee for implementation of the policy;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR)

(a) & (b): The North East Industrial and Investment Promotion Policy (NEIIPP), 2007 was announced on 1.4.2007. The detailed notifications for availing the benefits/incentives thereunder were issued within 6 months. The notifications allowing Income-Tax Exemption, Central Excise Exemption were issued in April-May, 2007 and those for availing Capital Investment Subsidy, Interest Subsidy and Comprehensive Insurance were issued in July and September, 2007. Therefore, there is no delay in the implementation of NEIIPP, 2007.

A number of claims are, however, pending for disbursement of subsidies under various subsidy schemes for which adequate budgetary provision is required.

(c) & (d): Yes Sir. A High Level/Advisory Committee has been set up for monitoring of various schemes/measures under NEIIPP, 2007 including release and utilization of funds. The details of this Committee are as given in Annexure.

(e): Does not arise.

ANNEXURE

ANNEXURE REFERED TO IN REPLY TO PARTS (c) & (d) OF THE LOK SABHA UNSTARRED QUESTION NO.2472 FOR ANSWER ON 4.12.2007.

High Level Committee/Advisory Committee

(i) Secretary, Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India.

Chairman

(ii) Secretary, Department of Revenue, Ministry of Finance, Government of India.
Member

(iii) Secretary, Department of Banking and Insurance, Ministry of Finance, Government of India.
Member

(iv) Secretary, Ministry of Development of North Eastern Region, Government of India.

Member

(v) Adviser (Industry), Planning Commission.

Member

(vi) Adviser (NE), Planning Commission.

Member

(vii) Chairman-cum-Managing Director, North Eastern Development Finance Corporation (NEDFi), Guwahati.

Member

(viii) Principal Secretary/Secretary (Industry), of all the State Governments of North Eastern Region.
Member

(ix) Development Commissioner, Small Scale Industries, Government of India.

Member

(x) Additional Secretary& Financial Adviser, Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India.

Member

(xi) Chief Controller of Accounts, Department of Industrial Policy and Promotion, Government of India.

Member

(xii) Joint Secretary, Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India.

Member

Secretary

2.The terms of reference of this Committee will be as under:

The Committee would monitor the following:-

(i) Notification of various Schemes under NEIIPP, 2007 in a timely manner.

(ii) Monitoring of various Schemes/measures under NEIIPP, 2007 including release and utilisation of funds.

(iii) To overcome the difficulties in implementation of NEIIPP, 2007, which may arise from time to time.

3. The Chairman of the Committee will have the power to co-opt any other Member or special invitee.

4. The Committee may invite inputs/suggestions from other Departments/experts/agencies.